

Voluntary Long Term Disability - UNUM

This benefit is an **employee paid benefit** offered through UNUM. It is designed to provide income compensation to active fulltime employees who are unable to work due to a disability. Since the employee pays for this benefit, any claims made are not taxable to the employee. If you elect coverage, the benefit begins after you have been disabled for 180 days. This is called the elimination period. The plan pays 60% of pre-disability earnings up to a maximum of \$6,000/month.

Use the worksheet below to determine your cost for this benefit plan.

You have a one-time opportunity to sign up for this benefit without going through underwriting.

Long Term Disability Worksheet

Rates* per \$100 of Covered Salary			
Age	Rate	Age	Rate
< 25	\$0.12	50 – 54	\$1.63
25 - 29	\$0.20	55 – 59	\$1.55
30 - 34	\$0.20	60 – 64	\$1.47
35 - 39	\$0.37	65 – 69	\$0.63
40 - 44	\$0.66	70 +	\$0.31
45 - 49	\$0.83		
*LTD rates are based on five-year increments. Rates increase as you age.			

To calculate the per-paycheck cost for this coverage, complete the calculations below.

Note: If your annual salary exceeds \$120,000, use \$120,000 as your *annual salary* in the calculation.

$$\frac{\text{Annual Salary}}{100} = \text{Your Rate} \times \text{Annual Cost} = \frac{26}{\text{\# Paychecks per Year}} = \text{Cost per Paycheck*}$$

* Final cost may vary slightly due to rounding.